



PRESS RELEASE

Flame Tree Group H1 operating profit grow by 34.4% to Kshs.128.8 million

August 23rd 2016, Nairobi... Flame Tree Group Holdings Ltd (FTGH) the diversified manufacturer and distributor of plastic tanks, cosmetics and snacks has reported an improved earnings before tax and finance cost of Kshs128.8 million for the first half of its financial year to 30 June 2016, an increase of more than 34% compared to Kshs 95.79 million over the corresponding period in 2015.

Commenting on the H1 results, Group CEO Heril Bangera said; “FTGH delivered a strong performance in the first six months of 2016 in a very tough economic environment. The increase in total operating expenses is attributable to rigorous advertising and marketing campaigns geared to increase revenue in the plastics and FMCG divisions.”

The Group posted a half year revenue of KShs 1.202 billion up from KShs 1.114 billion over corresponding period in 2015. Profit after tax was broadly in line with last year’s at KShs 80.5 million for the 6 months to 30 June 2016 compared to KShs 81.2 million for the corresponding period in 2015.

Flame Tree Group is listed on NSE’s Growth Enterprise Market Segment (GEMS) and has announced strong profitability growth in all subsequent financial announcements since its listing in November 2014.

In January 2016, the Group acquired *SuzieBeauty* line of colour cosmetic brand, a leading colour cosmetic brand in Kenya, therefore further venturing into personal care prestige portfolio.

Flame Tree Group operates across two business verticals, manufacturing and trading, in six countries. Its strategy is to build a diversified portfolio of African-manufactured brands for African consumers, covering plastics, cosmetics and food in multiple markets and verticals.

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**About Flame Tree Group**

Flame Tree Group is listed under the Growth and Enterprise Market Segment (GEMS) on the Nairobi Securities Exchange (NSE) as NSE: FTGH. Flame Tree Group is a world-class corporation in the heart of Africa that manufactures and distributes quality and affordable brands. It is a customer-centric, results-driven and forward thinking company.

The Group has operations in Kenya, Rwanda, Ethiopia, Mauritius, Mozambique and UAE. It operates in cosmetics, plastics, food snacks and trading. The company was founded in 1989 and now employs over 1,000 people, who are focused on delivering quality, value and innovation to improve customer's lives.

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